

WINTER SEMINAR

**GENERATION CAPACITY ADEQUACY IN EUROPE
IN SEARCH OF A RATIONALE FOR SUPPORT MECHANISMS**

Prof. Pippo Ranci

Barcelona, March 8th, 2013

Location: Parc Científic de Barcelona. Baldiri Reixac 4. Towerblock D. Meeting Room 1.

13:30 -14:00	Registration - Refreshments
14:00 - 14:45	<p>Presentation:</p> <p style="text-align: center;">Generation capacity adequacy in Europe In search of a rationale for support mechanisms</p> <p>Abstract:</p> <p>Despite the relatively large reserve margins currently observed in most European Countries, most governments and regulators appear concerned that in the future the level of electricity generation capacity delivered by the market may not ensure that there is sufficient supply to meet demand at all times.</p> <p>Capacity support schemes currently operate in several US markets, in some Latin America countries and - in Europe - in Portugal, Spain, Greece, Ireland, Sweden, Finland and Poland. Italy has a system set in legislation and due to produce an impact in the coming years. France is planning to introduce a capacity support system by 2016. Measures to ensure capacity adequacy are currently discussed in Great Britain and Germany.</p> <p>Mr. Ranci describes the Italian capacity support system and makes short references to other European mechanisms.</p> <p>Mr. Ranci reviews and discusses the reasons commonly put forward to support the introduction of electricity generation capacity support schemes.</p> <p>Finally Mr. Ranci discusses to what extent the sustainability policies being implemented in the European power industry provide additional support to the introduction of capacity support mechanisms.</p>
14:45 – 15:30	Colloquium

